



Minutes of the Town of Erin Special Council Meeting

May 19, 2015

6:30 PM

Municipal Council Chamber

PRESENT:	Allan Ails	Mayor
	John Brennan	Councillor
	Matt Sammut	Councillor
	Rob Smith	Councillor
	Jeff Duncan	Councillor
STAFF PRESENT:	Dina Lundy	Clerk
	Sharon Marshall	Director of Finance
	Larry Wheeler	Financial Analyst

1. Call to Order

Mayor Ails called the meeting to order.

2. Declaration of Pecuniary Interest

None.

3. Topics for Discussion

3.1. Water System Financial Plan

The Financial Analyst began by briefly explaining the four models outlined in the Water System Financial Plan:

1. Depreciation Model - Price of water to include forecast average annual depreciation expense - to be directed to Lifecycle Reserve.
2. Capital Plan Model - Price of water to include forecast average annual capital expenditures - to be directed to Lifecycle Reserve.
3. Roll Back 2014 Price Model - Price of water to be decrease to the 2014 level.
4. CPI Model - Price of water to be increased by 2% annually, to reflect anticipated inflation.

While the financial plan is a requirement, it is also a living document and may be revisited periodically and revised if necessary.

3.2. Public Comments

Mayor Ails invited the public to speak:

Roy Val

- was it taken into account that water users will be increasing

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- built into the plan for 2021 - new growth)
- were the existing homes that will be able to hook up to water built in
 - with more users there is more revenue
 - not at this time, when the situation changes that will be revisited
 - more users also means more infrastructure cost

Pauline Follett

- supports the 2% increase
- we are still not in the most advantageous financial position
- bonusing should not be allowed – do not support giving some residents free hook-up to the water system - everyone needs to be paying equally for services
- full accounting of exemptions should be available
- would like the Town to look into the cost of managing the water system through an independent company

Mayor Alls thanked all for attending and for their comments.

4. Adjournment

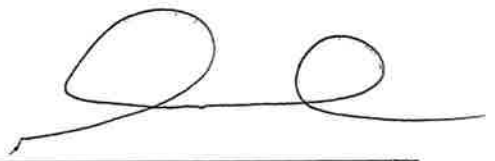
Resolution # 15-180 (verbal)

Moved By Councillor Duncan

Seconded By Councillor Brennan

Be it resolved that the meeting be adjourned at the hour of 7:05 PM.

Carried



Mayor



Clerk