



## Minutes of the Town of Erin Special Council Meeting

April 21, 2015

6:30 p.m.

### Municipal Council Chamber

<b>PRESENT:</b>	<b>Allan Alls</b>	<b>Mayor</b>
	<b>John Brennan</b>	<b>Councillor</b>
	<b>Matt Sammut</b>	<b>Councillor</b>
	<b>Rob Smith</b>	<b>Councillor</b>
	<b>Jeff Duncan</b>	<b>Councillor</b>
<b>STAFF PRESENT:</b>	<b>Kathryn Ironmonger</b>	<b>CAO/Town Manager</b>
	<b>Dina Lundy</b>	<b>Clerk</b>
	<b>Sharon Marshall</b>	<b>Director of Finance</b>
	<b>Larry Wheeler</b>	<b>Financial Analyst</b>
	<b>Larry Van Wyck</b>	<b>Road Superintendent</b>
	<b>Andrew Hartholt</b>	<b>Chief Building Official</b>
	<b>Dan Callaghan</b>	<b>Fire Chief</b>
	<b>Graham Smith</b>	<b>Facility Manager</b>
	<b>Bob Cheetham</b>	<b>Economic Development Coordinator</b>

#### 1. Call to Order

Mayor Alls called the meeting to order.

#### 2. Declaration of Pecuniary Interest

None.

#### 3. Topics for Discussion

##### 3.1. 2015 Budget

The Director of Finance presented the 2015 Budget to Council and the public which incorporated the changes directed in the previous budget meetings, as well as data on a 5 year history of operating, capital, net expenditures, and the impact of the 2015 Budget on the average tax bill. Each Department and sub-departments were presented at a high level with highlights. Department Heads were present to answer questions as they arose.

Additional information presented included Reserves and Reserve Fund balances, debt balances and debt servicing costs, loan principle outstanding, blended tax dollar impact, as well as the impacts of the land tax incentive programs.

The Financial Analyst also presented a review of the capital projects included in the budget.

Periodically during the presentation, Mayor Alls asked for questions from

the floor. One question involved clarification on what funds are put into reserves when capital projects are not undertaken in the year they are budgeted. The Director of Finance advised that only funds that are actually received, such as the funds raised from taxes are put into reserves. Other sources of revenue that were not received by the municipality, such as unsuccessful grants and loans that are not taken out as a result of projects not moving forward, are not available to put into reserves.

**4. Adjournment**

The meeting was adjourned at 7:35pm



**Mayor**



**Clerk**