



Minutes of the Town of Erin Special Council Meeting

March 24, 2015

10:00 a.m.

Municipal Council Chamber

PRESENT:	Allan Alls Matt Sammut Rob Smith Jeff Duncan	Mayor Councillor Councillor Councillor
ABSENT:	John Brennan	Councillor
STAFF PRESENT:	Kathryn Ironmonger Dina Lundy Sharon Marshall Larry Wheeler Graham Smith Bob Cheetham	CAO/Town Manager Clerk Director of Finance Financial Analyst Facility Manager Economic Development Coordinator

1. **Call to Order** - Mayor Alls called the meeting to order.

2. **Declaration of Pecuniary Interest** - None.

3. **Adoption of Minutes**

3.1. **March 11, 2015 Special Meeting - 2015 Budget (1st draft)**

Resolution # 15-107 (verbal)

Moved By Councillor Smith

Seconded By Councillor Duncan

Be it resolved that Council approves the minutes of the March 11, 2015 Special Meeting as circulated.

Carried

4. **Topics for Discussion**

4.1. **2015 Budget - Draft 2**

The Director of Finance went through the changes as directed by Council at the March 11, 2015 budget meeting, and the impacts of those changes on the budget.

A revised request has been received from the Tennis Club for Council's consideration.

Resolution # 15-108(verbal)

Moved By Councillor Smith

Seconded By Councillor Duncan

Be it resolved that Council approves the Tennis Club's revised proposal for court resurfacing to be allocated as follows:

Tennis Club Share: \$39, 210

Town Share: \$35, 790

Carried

The Director of Finance presented budget summary slides for draft 2 of the 2015 budget including tax impacts, debt balances, the change in debt over several years, as well as an analogy of the Town's debt versus debt repayment limits.

The Director of Finance also presented the Financial Indicator Review from the Ministry of Municipal Affairs and Housing, which shows that the Town is considered to be in the low range for debt servicing cost as a percentage of total operating revenue. She also went over some of the other indicators that affect grant funding.

The list of grants from the Town to local groups as recommended by the committee was reviewed and no changes were made at this meeting.

The Financial Analyst presented Council with the Optional Capital Projects Report, and the changes that were made at the March 11, 2015 meeting.

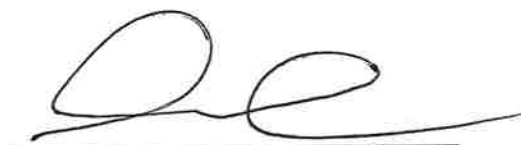
Council directed staff to spread the cost of the Wastewater EA over three years (2015-2017) to lessen the impact to the budget.

In reviewing the capital budget duplication was discovered. Council directed staff to remove line 8 (\$10,000 for a LED entrance sign). Council also directed staff to change the project title on line 3 to Organizational and Compensation Review.

Committee and BIA budgets were also reviewed. Council directed staff to use Cash In Lieu of Parkland to fund one half of the Town's share for the Tennis Club court resurfacing project.

Budget discussions concluded, and Council directed staff to make the adjustments as discussed at this meeting, and to prepare a final budget presentation for April 21, 2015.

5. **Adjournment** - The meeting was adjourned at 1:20pm.



Mayor



Clerk