



Town of Erin Adopts Community Improvement Plan

For Immediate Release,

October 3, 2018

The Council of the Town of Erin voted to adopt the Community Improvement Plan at yesterday's regular Council Meeting. After receiving public input and conducting a public survey, Council approved the five recommended incentive programs; the Planning Application and Building Permit Fee Grant, the Building Improvement Grant, the Façade and Signage Improvement Grant, the Design and Study Grant and the Tax Increment Equivalent Grant.

The Community Improvement Plan is an exciting incentive program which will allow the Town and local businesses to work together to promote beautification, property improvements and economic growth throughout the Town of Erin. Council has approved that \$67,765 be allocated for five incentive programs, for businesses within the Community Improvement Plan Area. Of the total amount \$47,765 is funded from the Main Street Revitalization Grant and will be allocated for the; Planning Application and Building Permit Fees Grant, Façade and Signage Improvement Grant, Building Improvement Grant and Design and Study Grant. The remaining \$20,000 has been allocated in the 2018 Budget for the Community Improvement Plan and will be used for the Tax Increment Equivalent Grant.

The **Planning Application and Building Permit Fee Grant:** A grant for planning and building application fees required by the Town - site plan approval, alterations additions, demolition, severance, etc.

Value: 100% of the value of the eligible costs, up to a maximum of \$2,500.

The **Building Improvement Grant:** A grant for improvements to existing buildings to materially extend the useful life of a building and/or increase the value of a building – material alterations, structural repairs, interior renovations, weatherproofing, etc.

Value: 50% of the value of the eligible costs, up to a maximum of \$2,500.

The **Façade and Signage Improvement Grant**: A grant for the restoration or replacement of exterior treatments, cornices, doors, windows, improvements to the main storefront sign of buildings, and new signage.

Value: 50% of the value of the eligible costs, up to a maximum of \$5,000.

The **Design and Study Grant**: A grant available to applicants for the completion of studies, plans, or designs that will investigate the site-specific potential of an improvement or expansion project. It is intended to aid with initial background planning and design.

Value: 50% of the value of the eligible costs, up to a maximum of \$2,500.

The **Tax Increment Equivalent Grant (incentive)**: This grant will defer a portion of future taxes for businesses wanting to expand their operations for adaptive reuse, building rehabilitation, and retrofit works.

Value: Grants will be provided for a period of 5 years

“The Community Improvement Plan is intended to provide local business owners with a ‘hand-up’ from the Town, while continuing to promote the Town’s Open for Business motto”, said Nathan Hyde, Town of Erin CAO. Robyn Mulder, Town of Erin Economic Development Officer added, “Having this incentive program in place will help us foster economic growth whilst continuing to support the current business community.”

Initial intake for applications will take place from October 3, 2018 – November 2, 2018. All applicants are required to have a pre-screening appointment prior to submitting an application.

For more information, or to view the Town of Erin Community Improvement Plan please visit, www.erin.ca/communityimprovementplan or email EcDev@erin.ca.

For more information, please contact:
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