



A Foundation for the Future: Town of Erin Adopts 2018 Budget

For Immediate Release

December 13th, 2017

The Council of the Town of Erin yesterday passed the corporation's 2018 budget, which resulted in a half percent (0.5) tax increase for ratepayers. The budget process this year included extensive public consultation, and saw the first multi-year financial forecasting in the Town's history. The approved \$11m 2018 budget included new assessment growth of \$282k. When coupled with the 0.49% increase, the average impact to ratepayers is equivalent to \$1.42 per \$100,000 of assessment.

The marginal increase in the tax rate will help the Town fund essential services within the community, including Fire & Emergency Services and winter maintenance, along with various capital projects and operational costs. The revenues will also go to offset costs associated with the provincially-imposed Bill 148 financial implications.

Key highlights from the 2018 budget include:

- Development of a Parks & Recreation Master Plan (first ever for the Town)
- Installation of new emergency communication equipment for Fire Services
- Money to fund the building of Phase 2 of the Rotary Riverwalk project
- Funds to continue the water metre replacement program
- Development of a long-term Strategic Plan and vision for the Town
- \$1.4 million towards capital works on the Town's bridges, roads, culverts and sidewalks

"This is a responsible budget that creates a strong foundation for our future", said Mayor Allan Alls.

"Council believes that this budget is responsive to the needs of our community, funds key initiatives and improves our fiscal position to address our future needs. By approving this budget we are on-track towards making Erin a future ready community".

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