



THE CORPORATION OF THE TOWN OF ERIN

By-Law # 23 – 68

Being a By-law to adopt the
2024 Budget for the purposes
of the Municipality

Whereas, the *Municipal Act, 2001, S.O. 2001, c.25, Section 290* requires that the Council of a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

And Whereas, the Council of the local municipality may require that the current year's estimates of every board, commission, or other body for which the Council is required to levy a tax rate or provide money, be submitted to the Council each year;

And Whereas, the Council of the Corporation of the Town of Erin has in accordance with the Municipal Act considered the estimates of all sums required during the year, including the estimates of all its boards, commissions, and other bodies;

Now Therefore, the Council of the Corporation of the Town of Erin hereby enacts as follows:

1. That the estimates of the Corporation of the Town of Erin as set out in Schedule "A" attached hereto and forming part of this by-law be adopted;
2. That the Capital Cost and Funding Source estimates set out in Schedule "B" attached hereto and forming part of this by-law be adopted;
3. That the Reserves and Reserve Funds estimates set out in Schedule "C" attached hereto and forming part of this by-law be adopted;
4. That this by-law shall remain in force until repealed, and any former by-laws relating to such shall be repealed;

Passed in open Council on December 14, 2023.

Mayor, Michael Dehn

Clerk, Lisa Campion

Schedule A



Final Draft 2024 Budget by Department

Description	2023	2023	2023	2024	2024	2024	Net Variance
	Budget Expense	Budget Revenues	Net Budget	Budget Expense	Budget Revenues	Net Budget	
Programs							
Council	199,445		199,445	206,715		206,715	7,270
Corporate Services	2,360,959	553,000	1,807,959	2,500,568	632,920	1,867,648	59,689
Economic Development	300,330	35,000	265,330	286,529	35,000	251,529	(13,801)
Modernization Grant	121,169	121,169					
Advisory Committees	99,434	31,604	67,830	90,669	24,063	66,606	(1,224)
Building	788,090	438,494	349,596	750,834	860,100	(109,266)	(458,862)
Planning	550,080	673,681	(123,601)	552,673	626,413	(73,740)	49,861
By-Law Enfor/Crossing Grds	224,490	23,562	200,928	257,721	23,068	234,653	33,725
Conservation Authorities	186,322		186,322	164,928		164,928	(21,394)
Fire	997,756	218,991	778,765	1,119,596	222,398	897,198	118,433
Emergency Planning	1,020		1,020	1,020		1,020	
Roads	3,155,620	214,450	2,941,170	3,464,372	214,450	3,249,922	308,752
Streetlights	138,708	138,708		142,869	142,869		
Water	1,381,202	1,381,202		1,392,355	1,392,355		
Wastewater				142,650	142,650		
Parks & Recreation	1,457,636	707,379	750,257	1,612,916	700,236	912,680	162,423
Cemeteries	10,000	10,000					
Subtotal Programs	11,972,261	4,547,240	7,425,021	12,686,415	5,016,522	7,669,893	244,872
Non-Program							
Transfer for Capital Projects	1,036,000		1,036,000	1,002,000		1,002,000	(34,000)
Assessment Growth							
Transfer from Tax Rate Stabilization		362,357	(362,357)		410,000	(410,000)	(47,643)
Infrastructure Renewal Trf	761,354		761,354	860,082		860,082	98,728
Tax Levy		8,108,518	(8,108,518)		8,344,275	(8,344,275)	(235,757)
PILS and Supplementary Taxes		211,700	(211,700)		230,000	(230,000)	(18,300)
OMPF		594,800	(594,800)		602,700	(602,700)	(7,900)
Tax Write Offs	55,000		55,000	55,000		55,000	
Subtotal Corporate	1,852,354	9,277,375	(7,425,021)	1,917,082	9,586,975	(7,669,893)	(244,872)
Net Total (Surplus)	13,824,615	13,824,615		14,603,497	14,603,497		

Tax Rate Change

3.0%

Schedule B



Town of Erin
Capital Projects by Global Rank

Budget Year: 2024
Version: Department Submission
Forecast Periods: 2024

Description	Department	Expenditures	Res. & Res. Condo	DCs	Debt	CCBF GRANT	Other Grants	TAXATION	Cost Recovery
Cloudpermit building Application Portal	Building& Planning	60,000		60,000	-				
Town of Erin Green Standards	Building& Planning	25,000						25,000	
Community Improvement Plan	Building& Planning	40,000	40,000						
Heritage Designation Reports	Building& Planning	60,000						60,000	
Planning & Development Vehicle	Building& Planning	70,000	70,000						
Strategic Plan	Corporate	50,000						50,000	
Hose Cache	Fire	20,000						20,000	
Station 10 Feasibility Study	Fire	50,000						50,000	
Station 50 Complete 2nd Floor	Fire	150,000	150,000						
Building condition Project	Fire	17,000						17,000	
Replace 2017 GMC Sierra	Parks & Recreation	70,000						70,000	
Utility Trailer	Parks & Recreation	30,000						30,000	
Tennis Club - Court Surface Replacement	Parks & Recreation	250,000					100,000	150,000	
Surface Treatment Program	Roads	200,000		200,000					
Tandem Axle Snow Plow - Roll off with attachments	Roads	500,000	300,000					200,000	
Steamer Replacement (Unit 52)	Roads	50,000						50,000	
Replacement Pick-Up	Roads	70,000						70,000	
Energy Conservation Projects	Roads	5,000						5,000	
Wood Chipper Replacement	Roads	100,000						100,000	
Roads Shop BCA	Roads	5,000						5,000	
Traffic Consolidation Study	Roads	100,000						100,000	
Wastewater Treatment Plant	Wastewater System	14,538,800							14,538,800
Wastewater Collection System	Wastewater System	2,187,300							2,187,300
Water Service for New	Water System	8,507,077		8,507,078					
Water System Existing	Water System	263,106	263,106						
Water Equipment to Extend Life	Water System	45,000	45,000						
Meter Replacement	Water System	30,000	30,000						
Water Capital Equipment	Water System	5,000	5,000						
Water Building and minor	Water System	15,000	15,000						
		27,513,283	918,106	8,767,078			100,000	1,002,000	16,726,100



Town of Erin
Capital Projects by Global Rank

Budget Year: 2024
Version: Department Submission
Forecast Periods: 2025

Description	Department	Expenditures	Res. & Res. Condo	DCs	Debt	CCBF GRANT	Other Grants	TAXATION	Cost Recovery
EV for Building	Building& Planning	100,000						100,000	
Cloudpermit building Application Portal	Building& Planning	56,000		56,000					
Community Improvement Plan	Building& Planning	40,000	40,000						
Creation of Heritage Districts	Building& Planning	50,000						50,000	
New Zoning By-law Project	Building& Planning	100,000						100,000	
Pumper 52 Replacement	Fire	2,500,000		1,250,000				1,250,000	
Building Condition Project	Fire	3,500		3,500					
Replace Dodge 2017 Ram 1500	Parks & Recreation	100,000						100,000	
Parks	Parks & Recreation	11,000						11,000	
Culvert 2018	Roads	755,000		500,000		255,000			
Winston Churchill Blvd with Caledon (50%)	Roads	3,155,000			3,155,000				
Surface Treatment Program	Roads	300,000		300,000					
Energy Conservation projects	Roads	5,000						5,000	
Roads Shop BCA	Roads	5,000						5,000	
Wastewater Treatment Plant	Wastewater	5,000,000		5,000,000					
Wastewater Collection System	Wastewater	2,500,000		2,500,000					
Water Service for new	Water System	5,000,000		5,000,000					
Water Service Existing	Water System	263,106	263,106						
Water Equipment to Extend Life	Water System	45,000	45,000						
Meter Replacement	Water System	30,000	30,000						
Water Capital Equipment	Water System	5,000	5,000						
Water Building and minor	Water System	15,000	15,000						
		20,038,606	398,106	14,609,500	3,155,000	255,000		1,621,000	



Town of Erin
Capital Projects by Global Rank

Budget Year: 2024
Version: Department Submission
Forecast Periods: 2026

Description	Department	Expenditures	RES. & Res. Enrolle	DCs	Debt	CCBF GRANT	Other Grants	TAXATION	Cost Recovery
Cloudpermit building Application Portal	Building& Planning	56,000		56,000	-				-
Community Improvement Plan	Building& Planning	40,000	40,000						-
Creation of Heritage Districts	Building& Planning	50,000						50,000	
New Zoning By-law Project	Building& Planning	100,000						100,000	
Fire Chiefs Command Vehicle	Fire	100,000	50,000	50,000	-				-
Fire Stn 10 & 50 Building Upgrades	Fire	158,500	158,500		-				-
Architectural design of Multi-Use Recreation Comolex	Parks & Recreation	150,000						150,000	
Parks and Rec EV Vehicle	Parks & Recreation	70,000						70,000	
Bridge 9 (8th Line)	Roads	410,000				410,000			-
Culvert 2018 (1st line)	Roads	833,000		416,500				416,500	
Surface Treatment Program	Roads	300,000		300,000	-				-
Replace 2005 Cat 314CR	Roads	650,000			-			650,000	-
Energy Conservation Projects	Roads	5,000			-			5,000	-
Roads Patrol EV Vehicle	Roads	70,000			-			70,000	-
Tandem Axle Snow Plow	Roads	500,000	200,000					300,000	-
Wastewater Treatment Plant	Wastewater	5,000,000		5,000,000	-				-
Wastewater Collection System	Wastewater	2,500,000		2,500,000	-				-
Water Service for New	Water System	5,000,000		5,000,000	-				-
Water System Existing	Water System	263,106	263,106		-				-
Water Equipment to Extend Life	Water System	45,000	45,000		-				-
Meter Replacement	Water System	30,000	30,000		-				-
Water Capital Equipment	Water System	5,000	5,000		-				-
Water Building and minor	Water System	15,000	15,000		-				-
		16,350,606	806,606	13,322,500		410,000		1,811,500	



Town of Erin
Capital Projects by Global Rank

Budget Year: 2024
Version: Department Submission
Forecast Periods: 2027

Description	Department	Expenditures	RES. & Res. Enrolle	DCs	Debt	CCBF GRANT	Other Grants	TAXATION	Cost Recovery
Cloudpermit building Application Portal	Building& Planning	56,000		56,000	-				-
Community Improvement Plan	Building& Planning	40,000	40,000						-
Fire Appartus Reserve	Fire	100,000	100,000						-
Pumper 12 Replacement	Fire	750,000						750,000	
Surface Treatment Program	Roads	300,000		300,000	-				-
Culvert 2027	Roads	708,000						708,000	
Culvert 2052	Roads	490,000						490,000	
Wastewater Treatment Plant	Wastewater	5,000,000		5,000,000	-				-
Wastewater Collection System	Wastewater	2,500,000		2,500,000	-				-
Water Service for New	Water System	5,000,000		5,000,000	-				-
Water System Existing	Water System	263,106	263,106		-				-
Water Equipment to Extend Life	Water System	45,000	45,000		-				-
Meter Replacement	Water System	30,000	30,000		-				-
Water Capital Equipment	Water System	5,000	5,000		-				-
Water Building and minor	Water System	15,000	15,000		-				-
		15,302,106	498,106	12,856,000				1,948,000	

Schedule C



RESERVES & RESERVE FUNDS

DEPARTMENT	Description	BALANCE DEC 31 2021	2022 TRANSACTIONS		ACTUAL BALANCE DEC 31 2022
			ADDITIONS	DISBURSEMENTS	
Unallocated	RESERVES TAX STABILIZATION RESERVE	1,358,598	429,405	196,463	1,591,540
Unallocated	RESERVES INFRASTRUCTURE RENEWAL	4,669,189	-	-	4,669,189
Unallocated	RESERVE FUND Canada Community Building Fund	1,283,069	405,478	53,183	1,635,364
Unallocated	RESERVE FUND Modernization Grant	180,368	5,800	-	186,168
Unallocated	RESERVE FUND Blue Triton Community Grant	40,215	26,289	7,500	59,004
Unallocated	RESERVE FUND Safe Restart - Covid Grant	156,766	-	-	156,766
Unallocated	RESERVE FUND OCIF FORMULA	258,335	558,748	449,234	367,849
TOTAL Unallocated		7,946,540			8,665,880
Administration	RESERVES ELECTION EXPENSE	78,097	20,000	83,700	14,397
Administration	RESERVES COMPUTER UPGRADES	79,865	-	-	79,865
Administration	RESERVES ADMIN FILE MANAGEMENT	87,571	-	32,361	55,210
Administration	RESERVES ADMIN OFFICE RENO RESERVES	29,157	-	-	29,157
Administration	RESERVES INSURANCE CONTINGENCY	15,573	-	-	15,573
Administration	RESERVE FUND Retirement Benefits	17	-	-	17
Administration	RESERVE FUND ADMINISTRATION DC	\$ (738,252)	76,048	31,806	(694,010)
TOTAL Administration		\$ (447,972)			(499,791)
Building	RESERVE FUND BUILDING DEPT REVENUE FUND	177,491	5,688	-	183,179
Building	RESERVES BUILDING DEPT CAPITAL	-	-	-	-
TOTAL Building		177,491			183,179
Econ. Development	RESERVES ECONOMIC DEVELOPMENT	41,644	41,000	-	82,644
Econ. Development	RESERVE FUND Main St Revitalization Grant	-	-	-	-
TOTAL Econ Dev		41,644			82,644
Fire	RESERVE FUND FIRE SERVICES DC	160,878	121,638	174,041	108,475
Fire	RESERVES FIRE CAPITAL	106,532	-	-	106,532
Fire	RESERVES FIREHALL RESERVE	6,704	-	-	6,704
Fire	RESERVES FIRE WAGE CONTINGENCY	121,584	-	-	121,584
Fire	RESERVES FIRE VEHICLE RESERVE	142,126	100,000	24,451	217,675
TOTAL Fire		537,824			560,970
Recreation	RESERVES CENTRE 2000 CAPITAL	425,461	20,523	-	445,984
Recreation	RESERVES Barbour Field	119,345	-	-	119,345
Recreation	RESERVES HILLSBURGH ARENA CAPITAL	73,480	32,553	5,783	46,710
Recreation	RESERVES BALLINAFAD COMM CENTRE	76,355	-	-	76,355
Recreation	RESERVES EMERGENCY RESPONSE CENTRE	200,000	-	-	200,000
Recreation	RESERVE FUND CASH IN LIEU OF PARKLAND FUND	1,160,316	194,697	217,829	1,137,184
Recreation	RESERVE FUND PARKS & RECREATION SERVICES DC	540,632	195,432	38,011	698,053
TOTAL Recreation		2,448,629			2,630,211
Roads	RESERVES ROADS CAPITAL	371,314	5,066	51,072	325,308
Roads	RESERVES ROADS Streetscape	5,066	-	5,066	-
Roads	RESERVES SIDEWALK REPLACEMENTS	122,227	-	-	122,227
Roads	RESERVES STREETLIGHTS	243,274	74,410	-	317,684
Roads	RESERVES ROADS Fleet Reserve	419,964	50,000	-	469,964
Roads	RESERVE FUND SIDEWALK RESERVE Tim Hortons	137,596	5,242	836	142,002
Roads	RESERVE FUND CASH IN LIEU OF PARKING FUND	11,512	369	-	11,881
Roads	RESERVE FUND DRAINAGE LEVY FUND	17,288	554	-	17,842
Roads	RESERVE FUND TRANSPORTATION SERVICES DC	1,028,183	497,508	267,816	1,257,875
TOTAL Roads		2,356,424			2,664,783

Water	RESERVES	WATER LIFECYCLE	2,837,548	17,623	72,739	2,782,432
Water	RESERVE FUND	Water EA STUDY	38,257	1,222		39,479
Water	RESERVE FUND	TOWN WATER RESERVE FUND	135,680	4,343		140,023
Water	RESERVE FUND	WATER DC	19,083	74,109	18,696	74,496
TOTAL Water			3,030,568			3,036,430
Waste Water	RESERVE FUND	WWTP Front Ended Agreements	21,274,191	28,340,259	30,429,084	19,185,366
Waste Water	RESERVE FUND	Solmar WWTP Working Capital	(9,974)			9,974
Waste Water	RESERVE FUND	Solmar WWTP Security Deposit	50,000			50,000
Waste Water	RESERVE FUND	Wasterwater DCs	106,189	137,265	25,553,295	(25,309,841)
TOTAL Wastewater			21,420,406			- 6,084,449
Committee	RESERVES	CEMETERY CAPITAL	92,455			92,455
Committee	RESERVE FUND	ERIN PIONEER CEMETERY RESERVES	8,930	285		9,215
Committee	RESERVES	HERITAGE RESERVES	14,373	75,000		89,373
Committee	RESERVES	LGHG COMMITTEE	16,932	-		16,932
Committee	RESERVES	ESAC	1,761			1,761
Committee	RESERVE FUND	ERIN ECONOMIC DEVELOPMENT C.	7,852	252	1,000	7,104
TOTAL Committee			142,302			216,839
			37,653,856	31,516,806	57,713,966	11,456,696



RESERVES & RESERVE FUNDS
Forecasts 2023 - 2027

DEPARTMENT	Description	ACTUAL BALANCE DEC 31 2022	2023 TRANSACTIONS		Projected BALANCE DEC 31 2023	
			ADDITIONS	DISBURSEMENTS		
Unallocated	RESERVES	TAX STABILIZATION RESERVE	1,591,540		362,357	1,229,183
Unallocated	RESERVES	INFRASTRUCTURE RENEWAL	4,669,189	761,354	150,000	5,280,543
Unallocated	RESERVE FUND	Canada Community Building Fun	1,635,364	362,790	545,860	1,452,294
Unallocated	RESERVE FUND	Modernization Grant	186,168	10,354	196,522	0
Unallocated	RESERVE FUND	Blue Triton Community Grant	59,004	28,281	53,839	33,446
Unallocated	RESERVE FUND	Safe Restart - Covid Grant	156,766			156,766
Unallocated	RESERVE FUND	OCIF FORMULA	367,849	466,263	39,142	794,970
TOTAL Unallocated			8,665,880			8,947,201
Administration	RESERVES	ELECTION EXPENSE	14,397	20,000		34,397
Administration	RESERVES	COMPUTER UPGRADES	79,865	15,000	8,209	86,656
Administration	RESERVES	ADMIN FILE MANAGEMENT	55,210		5,000	50,210
Administration	RESERVES	ADMIN OFFICE RENO RESERVES	29,157			29,157
Administration	RESERVES	INSURANCE CONTINGENCY	15,573			15,573
Administration	RESERVE FUND	Retirement Benefits	17			17
Administration	RESERVE FUND	ADMINISTRATION DC	694,010	20,724	-	673,286
TOTAL Administration			(499,791)			(457,275)
Building	RESERVE FUND	BUILDING DEPT REVENUE FUND	183,179	13,187		196,366
Building	RESERVES	BUILDING DEPT CAPITAL	-			-
TOTAL Building			183,179			196,366
Econ.Development	RESERVES	ECONOMIC DEVELOPMENT	82,644	-	41,000	41,644
Econ.Development	RESERVE FUND	Main St Revitalization Grant	-			-
TOTAL Economic Development			82,644			41,644

Fire	RESERVE FUND	FIRE SERVICES DC	108,475	33,086	250,000	-	108,439
Fire	RESERVES	FIRE CAPITAL	106,532		23,838		82,694
Fire	RESERVES	FIREHALL RESERVE	6,704				6,704
Fire	RESERVES	FIRE WAGE CONTINGENCY	121,584				121,584
Fire	RESERVES	FIRE VEHICLE RESERVE	217,675	100,000			317,675
TOTAL Fire			560,970				420,218
Recreation	RESERVES	CENTRE 2000 CAPITAL	445,984		54,961		391,023
Recreation	RESERVES	Barbour Field	119,345				119,345
Recreation	RESERVES	HILLSBURGH ARENA CAPITAL	46,710	11,000			35,710
Recreation	RESERVES	BALLINAFAD COMM CENTRE	76,355				76,355
Recreation	RESERVES	EMERGENCY RESPONSE CENTRE	200,000				200,000
Recreation	RESERVE FUND	CASH IN LIEU OF PARKLAND FUND	1,137,184	146,994	37,727		1,246,451
Recreation	RESERVE FUND	PARKS & RECREATION SERVICES DC	698,053	47,629	22,511		723,171
TOTAL Recreation			2,630,211				2,720,635
Roads	RESERVES	ROADS CAPITAL	325,308				325,308
Roads	RESERVES	SIDEWALK REPLACEMENTS	122,227				122,227
Roads	RESERVES	STREETLIGHTS	317,684	30,900			348,584
Roads	RESERVES	ROADS Fleet Reserve	469,964	50,000			519,964
Roads	RESERVE FUND	SIDEWALK RESERVE Tim Hortons	142,002	9,897			151,899
Roads	RESERVE FUND	CASH IN LIEU OF PARKING FUND	11,881	861			12,742
Roads	RESERVE FUND	DRAINAGE LEVY FUND	17,842	1,242			19,084
Roads	RESERVE FUND	TRANSPORTATION SERVICES DC	1,257,875	404,440	23,136		1,639,179
TOTAL Roads			2,664,783				3,138,987
Water	RESERVES	WATER LIFECYCLE	2,782,432	18,152	74,921		2,725,663
Water	RESERVE FUND	Water EA STUDY	39,479	2,796			42,275
Water	RESERVE FUND	TOWN WATER RESERVE FUND	140,023	9,787			149,810
Water	RESERVE FUND	WATER DC	74,496	18,634	83,093		10,037
TOTAL Water			3,036,430				2,927,784
Waste Water	RESERVE FUND	WWTP Front Ended Agreements	19,185,366	37,358,068	40,188,278		16,355,156
Waste Water	RESERVE FUND	WWTP Working Capital	9,974	9,974			-
Waste Water	RESERVE FUND	WWTP Security Deposit	50,000		50,000		-
Waste Water	RESERVE FUND	Wasterwater DCs	25,309,841	43,539			(25,266,303)
TOTAL Wastewater			6,084,449				8,911,146
Committee	RESERVES	CEMETERY CAPITAL	92,455		10,000		82,455
Committee	RESERVE FUND	ERIN PIONEER CEMETERY RESERVE	9,215	613			9,828
Committee	RESERVES	HERITAGE RESERVES	89,373		25,389		63,984
Committee	RESERVES	LGHG COMMITTEE	16,932		1,000		15,932
Committee	RESERVES	ESAC	1,761				1,761
Committee	RESERVE FUND	ERIN ECONOMIC DEVELOPMENT C	7,104	495			7,599
TOTAL Committee			216,839				181,558
			11,456,696	39,996,060	42,086,784		9,365,972



RESERVES & RESERVE FUNDS
Forecasts 2023 - 2027

DEPARTMENT	Description	Projected BALANCE DEC 31 2023	2024 TRANSACTIONS		Projected BALANCE DEC 31 2024
			ADDITIONS	DISBURSEMENTS	
Unallocated	RESERVES TAX STABILIZATION RESERVE	1,229,183		410,000	819,183
Unallocated	RESERVES INFRASTRUCTURE RENEWAL	5,280,543	860,082	-	6,140,625
Unallocated	RESERVE FUND Canada Community Building Fund	1,452,294	373,673	834,140	991,827
Unallocated	RESERVE FUND Blue Triton Community Grant	33,446	25,000		58,446
Unallocated	RESERVE FUND Safe Restart - Covid Grant	156,766			156,766
Unallocated	RESERVE FUND OCIF FORMULA	794,970	489,576	635,858	648,688
TOTAL Unallocated		8,947,201			8,815,535
Administration	RESERVES ELECTION EXPENSE	34,397	20,000		54,397
Administration	RESERVES COMPUTER UPGRADES	86,656	15,000	-	101,656
Administration	RESERVES ADMIN FILE MANAGEMENT	50,210		5,000	45,210
Administration	RESERVES ADMIN OFFICE RENO RESERVES	29,157			29,157
Administration	RESERVES INSURANCE CONTINGENCY	15,573			15,573
Administration	RESERVE FUND Retirement Benefits	17			17
Administration	RESERVE FUND ADMINISTRATION DC	673,286	21,346	50,000	701,940
TOTAL Administration		(457,275)			(455,930)
Building	RESERVE FUND BUILDING DEPT REVENUE FUND	196,366	13,583		209,950
Building	RESERVES BUILDING DEPT CAPITAL	-			-
TOTAL Building		196,366			209,950
Econ. Development	RESERVES ECONOMIC DEVELOPMENT RESERVES	41,644		40,000	1,644
Econ. Development	RESERVE FUND Main St Revitalization Grant	-			-
TOTAL Econ Dev		41,644			1,644
Fire	RESERVE FUND FIRE SERVICES DC	108,439	34,079	100,000	174,360
Fire	RESERVES FIRE CAPITAL	82,694			82,694
Fire	RESERVES FIREHALL RESERVE	6,704			6,704
Fire	RESERVES FIRE WAGE CONTINGENCY	121,584			121,584
Fire	RESERVES FIRE VEHICLE RESERVE	317,675	100,000	-	417,675
TOTAL Fire		420,218			454,297
Recreation	RESERVES CENTRE 2000 CAPITAL	391,023			391,023
Recreation	RESERVES Barbour Field	119,345			119,345
Recreation	RESERVES HILLSBURGH ARENA CAPITAL	35,710	11,000		24,710
Recreation	RESERVES BALLINAFAD COMM CENTRE	76,355			76,355
Recreation	RESERVES EMERGENCY RESPONSE CENTRE	200,000	50,000		250,000
Recreation	RESERVE FUND CASH IN LIEU OF PARKLAND FUND	1,246,451	75,000		1,321,451
Recreation	RESERVE FUND PARKS & RECREATION SERVICES DC	723,171	49,058	21,731	750,499
TOTAL Recreation		2,720,635			2,883,963
Roads	RESERVES ROADS CAPITAL	325,308			325,308
Roads	RESERVES ROADS Streetscape	-			-
Roads	RESERVES SIDEWALK REPLACEMENTS	122,227			122,227
Roads	RESERVES STREETLIGHTS	348,584	30,900		379,484
Roads	RESERVES ROADS Fleet Reserve	519,964	50,000	300,000	269,964
Roads	RESERVE FUND SIDEWALK RESERVE Tim Hortons	151,899			151,899
Roads	RESERVE FUND CASH IN LIEU OF PARKING FUND	12,742			12,742
Roads	RESERVE FUND DRAINAGE LEVY FUND	19,084			19,084
Roads	RESERVE FUND TRANSPORTATION SERVICES DC	1,639,179	416,573	300,000	1,755,752
TOTAL Roads		3,138,987			3,036,460

Water	RESERVES	WATER LIFECYCLE	2,725,663	18,696	358,106	2,386,253
Water	RESERVE FUND	Water EA STUDY	42,275	2,879		45,154
Water	RESERVE FUND	TOWN WATER RESERVE FUND	149,810	10,081		159,891
Water	RESERVE FUND	WATER DC	10,037	19,193		29,230
TOTAL Water			2,927,785			2,620,528
Waste Water	RESERVE FUND	WWTP Front Ended Agreements	16,355,156	25,000,000	27,573,949	13,781,207
Waste Water	RESERVE FUND	WWTP Working Capital	-			-
Waste Water	RESERVE FUND	WWTP Security Deposit	-			-
Waste Water	RESERVE FUND	Wasterwater DCs	- 25,266,303	44,845		- 25,221,458
TOTAL Wastewater			- 8,911,146			- 11,440,250
Committee	RESERVES	CEMETERY CAPITAL	82,455		75,000	7,455
Committee	RESERVE FUND	ERIN PIONEER CEMETERY RESERVES	9,828	631		10,458
Committee	RESERVES	HERITAGE RESERVES	63,984			63,984
Committee	RESERVES	LGHG COMMITTEE	15,932			15,932
Committee	RESERVES	ESAC	1,761			1,761
Committee	RESERVE FUND	ERIN ECONOMIC DEVELOPMENT C.	7,599	510		8,109
TOTAL Committee			181,558			107,699
			9,205,973	27,731,705	30,703,783	6,233,895



RESERVES & RESERVE FUNDS
Forecasts 2023 - 2027

DEPARTMENT	Description	Projected BALANCE DEC 31 2024	2025 TRANSACTIONS		Projected BALANCE DEC 31 2025
			ADDITIONS	DISBURSEMENTS	
Unallocated	RESERVES TAX STABILIZATION RESERVE	1,180,756		214,680	966,075
Unallocated	RESERVES INFRASTRUCTURE RENEWAL	6,140,625	860,082		7,000,707
Unallocated	RESERVE FUND Canada Community Building Fund	991,827	384,884	800,500	576,210
Unallocated	RESERVE FUND Blue Triton Community Grant	58,446	25,000		83,446
Unallocated	RESERVE FUND Safe Restart - Covid Grant	156,766			156,766
Unallocated	RESERVE FUND OCIF Top Up Grant	-			-
Unallocated	RESERVE FUND OCIF FORMULA	648,688	514,055		1,162,743
TOTAL Unallocated		9,177,107			9,945,948
Administration	RESERVES ELECTION EXPENSE	54,397	20,000		74,397
Administration	RESERVES COMPUTER UPGRADES	101,656	15,000		116,656
Administration	RESERVES ADMIN FILE MANAGEMENT	45,210		5,000	40,210
Administration	RESERVES ADMIN OFFICE RENO RESERVES	29,157			29,157
Administration	RESERVES INSURANCE CONTINGENCY	15,573			15,573
Administration	RESERVE FUND Retirement Benefits	17			17
Administration	RESERVE FUND ADMINISTRATION DC	- 701,940	21,986		- 679,954
TOTAL Admin		(455,930)			(403,943)
Building	RESERVE FUND BUILDING DEPT REVENUE FUND	209,950	13,991	100,000	123,940
Building	RESERVES BUILDING DEPT CAPITAL	-			-
TOTAL Building		209,950			123,940
Econ.Development	RESERVES ECONOMIC DEVELOPMENT	1,644			1,644
Econ.Development	RESERVE FUND Main St Revitalization Grant	-			-
TOTAL Economic Development		1,644			1,644

Fire	RESERVE FUND	FIRE SERVICES DC	- 174,360	35,101	-	- 139,259
Fire	RESERVES	FIRE CAPITAL	82,694		35,000	47,694
Fire	RESERVES	FIREHALL RESERVE	6,704			6,704
Fire	RESERVES	FIRE WAGE CONTINGENCY	121,584			121,584
Fire	RESERVES	FIRE VEHICLE RESERVE	417,675	100,000		517,675
TOTAL Fire			454,297			554,398
Recreation	RESERVES	CENTRE 2000 CAPITAL	391,023			391,023
Recreation	RESERVES	Barbour Field	119,345			119,345
Recreation	RESERVES	HILLSBURGH ARENA CAPITAL	- 24,710	11,000		- 13,710
Recreation	RESERVES	BALLINAFAD COMM CENTRE	76,355			76,355
Recreation	RESERVES	EMERGENCY RESPONSE CENTRE	250,000	50,000		300,000
Recreation	RESERVE FUND	CASH IN LIEU OF PARKLAND FUND	1,321,451	75,000		1,396,451
Recreation	RESERVE FUND	PARKS & RECREATION SERVICES DC	750,499	50,530	20,945	780,084
TOTAL Recreation			2,883,963			3,049,548
Roads	RESERVES	ROADS CAPITAL	325,308			325,308
Roads	RESERVES	SIDEWALK REPLACEMENTS	122,227			122,227
Roads	RESERVES	STREETLIGHTS	379,484	30,900		410,384
Roads	RESERVES	ROADS Fleet Reserve	269,964	50,000	150,000	169,964
Roads	RESERVE FUND	SIDEWALK RESERVE Tim Hortons	151,899			151,899
Roads	RESERVE FUND	CASH IN LIEU OF PARKING FUND	12,742			12,742
Roads	RESERVE FUND	DRAINAGE LEVY FUND	19,084			19,084
Roads	RESERVE FUND	TRANSPORTATION SERVICES DC	1,755,752	429,070	300,000	1,884,822
TOTAL Roads			3,036,460			3,096,430
Water	RESERVES	WATER LIFECYCLE	2,386,253	19,257	358,106	2,047,404
Water	RESERVE FUND	Water EA STUDY	45,154	2,966		48,120
Water	RESERVE FUND	TOWN WATER RESERVE FUND	159,891	10,383		170,274
Water	RESERVE FUND	WATER DC	29,230	19,768		48,998
TOTAL Water			2,620,528			2,314,797
Waste Water	RESERVE FUND	WWTP Front Ended Agreements	13,781,207	19,000,000	12,781,207	20,000,000
Waste Water	RESERVE FUND	WWTP Working Capital	-			-
Waste Water	RESERVE FUND	WWTP Security Deposit	-			-
Waste Water	RESERVE FUND	Wastewater DCs	- 25,221,458	46,190		- 25,175,267
TOTAL Wastewater			- 11,440,250			- 5,175,267
Committee	RESERVES	CEMETERY CAPITAL	7,455			7,455
Committee	RESERVE FUND	ERIN PIONEER CEMETERY RESERVES	10,458	650		11,108
Committee	RESERVES	HERITAGE RESERVES	63,984			63,984
Committee	RESERVES	LGHG COMMITTEE	15,932			15,932
Committee	RESERVES	ESAC	1,761			1,761
Committee	RESERVE FUND	ERIN ECONOMIC DEVELOPMENT C.	8,109	525		8,634
TOTAL Committee			107,699			108,874
			6,233,895	21,786,339	14,765,438	13,254,796



RESERVES & RESERVE FUNDS
Forecasts 2023 - 2027

DEPARTMENT		Description	Projected BALANCE DEC 31 2025	2026 TRANSACTIONS		Projected BALANCE DEC 31 2026
				ADDITIONS	DISBURSEMENTS	
Unallocated	RESERVES	TAX STABILIZATION RESERVE	966,075		221,121	744,954
Unallocated	RESERVES	INFRASTRUCTURE RENEWAL	7,000,707	860,082		7,860,789
Unallocated	RESERVE FUND	Canada Community Building Fund	576,210	396,430	800,500	172,141
Unallocated	RESERVE FUND	Blue Triton Community Grant	83,446	25,000		108,446
Unallocated	RESERVE FUND	Safe Restart - Covid Grant	156,766			156,766
Unallocated	RESERVE FUND	OCIF Top Up Grant	-			-
Unallocated	RESERVE FUND	OCIF FORMULA	1,162,743	539,758		1,702,501
TOTAL Unallocated			9,945,948			10,745,597
Administration	RESERVES	ELECTION EXPENSE	74,397	20,000	80,000	14,397
Administration	RESERVES	COMPUTER UPGRADES	116,656	15,000	-	131,656
Administration	RESERVES	ADMIN FILE MANAGEMENT	40,210		5,000	35,210
Administration	RESERVES	ADMIN OFFICE RENO RESERVES	29,157			29,157
Administration	RESERVES	INSURANCE CONTINGENCY	15,573			15,573
Administration	RESERVE FUND	Retirement Benefits	17			17
Administration	RESERVE FUND	ADMINISTRATION DC	- 679,954	22,646		- 657,308
TOTAL Administration			(403,943)			(431,297)
Building	RESERVE FUND	BUILDING DEPT REVENUE FUND	123,940	14,410		138,350
Building	RESERVES	BUILDING DEPT CAPITAL	-			-
TOTAL Building			123,940			138,350
Econ. Development	RESERVES	ECONOMIC DEVELOPMENT RESERVES	1,644		-	1,644
Econ. Development	RESERVE FUND	Main St Revitalization Grant	-			-
TOTAL Economic Development			1,644			1,644
Fire	RESERVE FUND	FIRE SERVICES DC	- 139,259	36,154	158,500	- 261,605
Fire	RESERVES	FIRE CAPITAL	47,694			47,694
Fire	RESERVES	FIREHALL RESERVE	6,704			6,704
Fire	RESERVES	FIRE WAGE CONTINGENCY	121,584			121,584
Fire	RESERVES	FIRE VEHICLE RESERVE	517,675	100,000		617,675
TOTAL Fire			554,398			532,052
Recreation	RESERVES	CENTRE 2000 CAPITAL	391,023			391,023
Recreation	RESERVES	Barbour Field	119,345			119,345
Recreation	RESERVES	HILLSBURGH ARENA CAPITAL	- 13,710	11,000		- 2,710
Recreation	RESERVES	BALLINAFAD COMM CENTRE	76,355			76,355
Recreation	RESERVES	EMERGENCY RESPONSE CENTRE	300,000	50,000		350,000
Recreation	RESERVE FUND	CASH IN LIEU OF PARKLAND FUND	1,396,451	75,000		1,471,451
Recreation	RESERVE FUND	PARKS & RECREATION SERVICES DC	780,084	52,046	-	832,130
TOTAL Recreation			3,049,548			3,237,594
Roads	RESERVES	ROADS CAPITAL	325,308			325,308
Roads	RESERVES	SIDEWALK REPLACEMENTS	122,227			122,227
Roads	RESERVES	STREETLIGHTS	410,384	30,900		441,284
Roads	RESERVES	ROADS Fleet Reserve	169,964	50,000	150,000	69,964
Roads	RESERVE FUND	SIDEWALK RESERVE Tim Hortons	151,899			151,899
Roads	RESERVE FUND	CASH IN LIEU OF PARKING FUND	12,742			12,742
Roads	RESERVE FUND	DRAINAGE LEVY FUND	19,084			19,084
Roads	RESERVE FUND	TRANSPORTATION SERVICES DC	1,884,822	441,942	300,000	2,026,764
TOTAL Roads			3,096,430			3,169,272

Water	RESERVES	WATER LIFECYCLE	2,047,404	19,835	358,106	1,709,133
Water	RESERVE FUND	Water EA STUDY	48,120	3,055		51,175
Water	RESERVE FUND	TOWN WATER RESERVE FUND	170,274	10,695		180,969
Water	RESERVE FUND	WATER DC	48,998	20,361		69,360
TOTAL Water			2,314,797			2,010,637
Waste Water	RESERVE FUND	WWTP Front Ended Agreements	20,000,000	1,000,000	-	21,000,000
Waste Water	RESERVE FUND	WWTP Working Capital	-			-
Waste Water	RESERVE FUND	WWTP Security Deposit	-			-
Waste Water	RESERVE FUND	Wastewater DCs	- 25,175,267	47,576		- 25,127,691
TOTAL Wastewater			- 5,175,267			- 4,127,691
Committee	RESERVES	CEMETERY CAPITAL	7,455			7,455
Committee	RESERVE FUND	ERIN PIONEER CEMETERY RESERVES	11,108	669		11,778
Committee	RESERVES	HERITAGE RESERVES	63,984			63,984
Committee	RESERVES	LGHG COMMITTEE	15,932			15,932
Committee	RESERVES	ESAC	1,761			1,761
Committee	RESERVE FUND	ERIN ECONOMIC DEVELOPMENT C.	8,634	541		9,175
TOTAL Committee			108,874			110,084
			13,254,796	3,843,100	2,073,226	15,024,670



RESERVES & RESERVE FUNDS
Forecasts 2023 - 2027

DEPARTMENT	Description	Projected BALANCE	2027 TRANSACTIONS		Projected BALANCE	
			DEC 31 2026	ADDITIONS		DISBURSEMENTS
Unallocated	RESERVES	TAX STABILIZATION RESERVE	744,954		227,754	517,200
Unallocated	RESERVES	INFRASTRUCTURE RENEWAL	7,860,789	860,082		8,720,871
Unallocated	RESERVE FUND	Canada Community Building Fund	172,141	408,323		580,463
Unallocated	RESERVE FUND	Blue Triton Community Grant	108,446	25,000		133,446
Unallocated	RESERVE FUND	Safe Restart - Covid Grant	156,766			156,766
Unallocated	RESERVE FUND	OCIF FORMULA	1,702,501	566,746		2,269,246
TOTAL Unallocated			10,745,597			12,377,993
Administration	RESERVES	ELECTION EXPENSE	14,397	20,000	80,000	45,603
Administration	RESERVES	COMPUTER UPGRADES	131,656	15,000	-	146,656
Administration	RESERVES	ADMIN FILE MANAGEMENT	35,210			35,210
Administration	RESERVES	ADMIN OFFICE RENO RESERVES	29,157			29,157
Administration	RESERVES	INSURANCE CONTINGENCY	15,573			15,573
Administration	RESERVE FUND	Retirement Benefits	17			17
Administration	RESERVE FUND	ADMINISTRATION DC	- 657,308	23,325		(633,983)
TOTAL Administration			(431,297)			(452,972)
Building	RESERVE FUND	BUILDING DEPT REVENUE FUND	138,350	14,843		153,193
Building	RESERVES	BUILDING DEPT CAPITAL	-			-
TOTAL Building			138,350			153,193
Econ.Development	RESERVES	ECONOMIC DEVELOPMENT RESERVES	1,644			1,644
Econ.Development	RESERVE FUND	Main St Revitalization Grant	-			-
TOTAL Economic Development			1,644			1,644
Fire	RESERVE FUND	FIRE SERVICES DC	- 261,605	37,239		- 224,366
Fire	RESERVES	FIRE CAPITAL	47,694			47,694
Fire	RESERVES	FIREHALL RESERVE	6,704			6,704
Fire	RESERVES	FIRE WAGE CONTINGENCY	121,584			121,584
Fire	RESERVES	FIRE VEHICLE RESERVE	617,675	100,000		717,675
TOTAL Fire			532,052			669,291

Recreation	RESERVES	CENTRE 2000 CAPITAL	391,023			391,023
Recreation	RESERVES	BARBOUR FIELD	119,345			119,345
Recreation	RESERVES	HILLSBURGH ARENA CAPITAL	2,710	11,000		8,290
Recreation	RESERVES	BALLINAFAD COMM CENTRE	76,355			76,355
Recreation	RESERVES	EMERGENCY RESPONSE CENTRE	350,000	50,000		400,000
Recreation	RESERVE FUND	CASH IN LIEU OF PARKLAND FUND	1,471,451	75,000		1,546,451
Recreation	RESERVE FUND	PARKS & RECREATION SERVICES DC	832,130	53,607		885,737
TOTAL Recreation			3,237,594			3,427,201
Roads	RESERVES	ROADS CAPITAL	325,308			325,308
Roads	RESERVES	SIDEWALK REPLACEMENTS	122,227			122,227
Roads	RESERVES	STREETLIGHTS	441,284	30,900		472,184
Roads	RESERVES	ROADS Fleet Reserve	69,964	50,000		119,964
Roads	RESERVE FUND	SIDEWALK RESERVE Tim Hortons	151,899			151,899
Roads	RESERVE FUND	CASH IN LIEU OF PARKING FUND	12,742			12,742
Roads	RESERVE FUND	DRAINAGE LEVY FUND	19,084			19,084
Roads	RESERVE FUND	TRANSPORTATION SERVICES DC	2,026,764	455,200	300,000	2,181,964
TOTAL Roads			3,169,272			3,405,372
Water	RESERVES	WATER LIFECYCLE	1,709,133	20,430	358,106	1,371,457
Water	RESERVE FUND	Water EA STUDY	51,175	3,146		
Water	RESERVE FUND	TOWN WATER RESERVE FUND	180,969	11,016		191,985
Water	RESERVE FUND	WATER DC	69,360	20,972		90,332
TOTAL Water			2,010,637			1,653,773
Waste Water	RESERVE FUND	WWTP Front Ended Agreements	21,000,000	1,050,000	-	22,050,000
Waste Water	RESERVE FUND	WWTP Working Capital	-			-
Waste Water	RESERVE FUND	WWTP Security Deposit	-			-
Waste Water	RESERVE FUND	Wasterwater DCs	- 25,127,691	49,003		(25,078,688)
TOTAL Wastewater			- 4,127,691			- 3,028,688
Committee	RESERVES	CEMETERY CAPITAL	7,455			7,455
Committee	RESERVE FUND	ERIN PIONEER CEMETERY RESERVES	11,778	689		12,467
Committee	RESERVES	HERITAGE RESERVES	63,984			63,984
Committee	RESERVES	LGHG COMMITTEE	15,932			15,932
Committee	RESERVES	ESAC	1,761			1,761
Committee	RESERVE FUND	ERIN ECONOMIC DEVELOPMENT C.	9,175	557		9,732
TOTAL Committee			110,084			111,330
			15,024,670	3,952,079	965,860	17,956,567